
Minutes of the Extraordinary Meeting of the
Waimate District Council held in the Local
Government Centre, Queen Street, Waimate on
Tuesday 7th February 2006 at 8.30 a.m.



Present

His Worship the Mayor, Mr J.G. Coles (Chair)
Councillors M.L. Andrew, M.J. Balchin, P.J. Foley, J.S. Gibson, M. Henderson, P.F.
McIlraith, J.O. Rayner, A.M. Townend.

In Attendance

Chief Executive Officer (J.E. Maxwell)
Corporate Services Manager (L.E. Rawstorn)
Administration Officer (J.E. Maxwell)

Apologies

RESOLVED, THAT AN APOLOGY FOR LATENESS BE RECEIVED ON BEHALF
OF COUNCILLOR MCILRAITH.

Mov Cr Henderson / Sec Cr Townend

Carried.

Public Excluded

RESOLVED, THAT THE PUBLIC BE EXCLUDED FROM THE FOLLOWING PARTS
OF THIS MEETING, NAMELY:

1. **CHANGES TO ACCOUNTING POLICIES
PROPOSED ADOPTION – NZ IFRS**
2. **ACCOUNTING POLICIES**

Mov Cr Townend / Sec Cr Balchin

Carried.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987, for the passing of this resolution, are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under Section 48(1) for the passing of this resolution
1 Changes to accounting policies, proposed adoption – NZ IFRS	To protect information which is subject to an obligation of confidence	48(1)(a)(i)
2 Accounting Policies		
This resolution is made in reliance of Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987, and the particular interest or interests protected by Section 6 or Section 7 of that Act or Section 6 or Section 7 or Section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public, are as follows:		
Items 1 & 2	To protect information which is subject to an obligation of confidence.	7(2)(c)

On Resuming

Note: The meeting adjourned at 9.55 a.m.
Note: The meeting re-convened at 4.48 p.m.

Funding Policy

Following a council workshop in December 2005, the underlying basis of funding split for all council activities had been reviewed.

The revised Funding Policy was necessary to calculate the spread of rates requirement for budget year ended June 2007.

Council need to adopt the revised policy at this time to provide for inclusion of financials in the production of the draft LTCCP 2006 – 16.

RESOLVED, THAT THE REVISED FUNDING POLICY BE ADOPTED AND NOTED TO BE REVIEWED OVER THE FORTHCOMING TWO YEARS.

Mov Cr Rayner / Sec His Worship the Mayor

Carried.

The meeting concluded at 5.02 p.m.

Confirmed at a meeting of Council held
This 21st day of February 2006

Mayor