
Minutes of the Extraordinary Meeting of the
Waimate District Council held in the Local
Government Centre, Queen Street, Waimate on
Tuesday 31st October 2006 at 11.30am



Present

His Worship the Mayor, Mr J.G. Coles (Chair)
Councillors M.L. Andrew, M.J. Balchin, P Foley, J.S. Gibson, M Henderson,
P.F. McIlraith, J.O. Rayner, A.M. Townend.

In Attendance

Chief Executive Officer (J.E. Maxwell)
Corporate Services Manager (L.E. Rawstorn)
Policy Analyst (L.J. Ramsay)
1 member of the media (Timaru Herald)

A3

Approval of Final Annual Report 2005/2006

Council's Corporate Services Manager introduced the Annual Report by referring to and explaining minor and major changes which had been made since the previous draft had been circulated to Councillors.

Resolved that Council approve the 2005/2006 Annual Report.

Mov His Worship the Mayor / Sec Cr M Henderson

As an amendment:

RESOLVED THAT COUNCIL APPROVE THE 2005/06 ANNUAL REPORT WITH THE FOLLOWING QUALIFYING NOTE INCLUDED IN PAGE 143

“COUNCIL HAS HIGHLIGHTED SOME INVESTMENTS THAT MAY NOT REALISE THEIR BOOK VALUE, AND THEREFORE UNDER A CONSERVATIVE ACCOUNTING APPROACH CREATED A PROVISION OF IMPAIRMENT. THIS IN NO WAY IMPLIES OR CREATES A LEGAL OBLIGATION TO FORGO THE RIGHT TO COLLECT THE SAID INVESTMENTS IN THE FUTURE”

Mov Cr McIlraith / Sec Cr Foley

The amendment became the substantive motion which was put and **carried**.

A3

Acceptance of Auditor's Report

The CEO, John Maxwell, read the Auditor's Report prepared by Audit New Zealand on 31 October 2006, which stated that Council's Annual Report had received an Unqualified Opinion.

RESOLVED THAT COUNCIL ACCEPT THE SIGNED AUDITOR'S REPORT.

Mov Cr Rayner/ Sec Cr McIlraith

Carried

A3

Adoption of 2005/2006 Annual Report

Upon approval of the Auditor's report, Council then adopted the final 2005/2006 Annual Report, subject to the inclusion of the amendment stated above.

RESOLVED THAT COUNCIL ADOPT THE FINAL 2005/2006 ANNUAL REPORT WITH THE QUALIFYING NOTE.

Mov Cr Gibson/ Sec Cr Townend

Carried.

The meeting concluded at 2.15 p.m.

Confirmed at a meeting of Council held
This 21st day of November 2006

Mayor