

As per S103(2) of Local Government Act 2002.

This statement details the revenue and financing mechanisms to be used by the Waimate District Council over the next ten years, including;

1. The amount of funds to be sourced by each mechanism.
2. In-depth information on the calculation of District rates and local rates and charges,

1. FUNDING SOURCES

The following table shows the significant funding sources of revenue for the Waimate District Council.

Details of the variations to the Council's other fees and charges is outlined in the fees and charges schedule on page 106.

This statement must be read in conjunction with Waimate District Council Policy 401, 'Revenue and Financing Policy' and with the schedule 401-XXYY where XXYY refers to the specific financial year. Both documents are included in this Volume.

2. DISTRICT VALUATIONS

The table on the next page shows the changes in District Value resulting from the latest property re-valuations.

FUNDING IMPACT STATEMENT												
	Estimate 2004/05 \$000s	Budget 2005/06 \$000s	Forecast 2006/07 \$000s	Forecast 2007/08 \$000s	Forecast 2008/09 \$000s	Forecast 2009/10 \$000s	Forecast 2010/11 \$000s	Forecast 2011/12 \$000s	Forecast 2012/13 \$000s	Forecast 2013/14 \$000s	Forecast 2014/15 \$000s	
Rates												
General Rates	3,227	3,409	3,437	3,507	3,453	3,478	3,461	3,418	3,432	3,407	3,377	
Targeted Rates	1,310	1,405	1,445	1,440	1,435	1,430	1,402	1,397	1,392	1,382	1,382	
Total Rates												
Fees and Charges	966	996	878	853	802	787	785	766	752	766	751	
Interest and Dividends	1,005	925	922	919	882	880	877	874	870	867	864	
Rental Income	206	209	246	322	322	322	322	322	322	322	322	
Development Contributions	297	145	145	135	35	25	25	25	25	25	25	
Transfund NZ Financial Assistance	1,293	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	
Timber Sales	1,585	157	130	117	320	880	2,439	1,282	1,903	1,247	1,800	
Total Revenue	9,889	8,546	8,503	8,593	8,549	9,102	10,611	9,384	9,996	9,316	9,821	

Waimate 2020

New District Rateable Property Capital Valuation Changes 2005 / 06				
Part of District	2004/05	2005/06	Increase	
	\$	\$	\$	%
Waimate Urban	93,880,902	160,522,002	66,641,100	62.4%
Wards Rural				
Lower Pareora	63,299,200	101,360,300	38,061,100	60.1%
Upper Pareora	76,815,300	129,857,400	53,042,100	69.1%
Otaio	81,546,650	135,473,850	53,927,200	66.1%
Makikihi	74,640,500	120,008,300	45,367,800	60.8%
Deep Creek	136,591,600	215,156,000	78,564,400	57.5%
Lower Waihao	210,637,450	309,343,600	98,706,150	46.9%
Upper Waihao	90,524,200	165,870,800	75,346,600	83.2%
Hakataramea	90,450,000	179,868,900	89,418,900	98.9%
Total Wards Rural	824,504,900	1,356,939,150	532,434,250	64.6%
Meridian Energy Hydro Electricity Dams	151,110,000	162,070,000	10,960,000	7.3%
Utilities				
Utility Valuations Rural	30,947,100	31,389,377	442,277	1.4%
Utility Valuations Urban	12,460,000	12,212,223	(247,777)	(1.99)%
Utility Valuations	43,407,100	43,601,600	194,500	0.4%
Total District	1,112,902,902	1,723,132,752	610,229,850	54.8%