



Waimate District Council

Agenda

Extraordinary Council Meeting to be held at the Local Government Centre, Queen Street, Waimate

Date: Tuesday 7 February 2006

Time: 8.30 am

**Attention: His Worship the Mayor, Mr J G Coles
Councillors M J Balchin, A M Townend, J S
Gibson, M L Andrew, J O Rayner, P J Foley,
P F McIlraith, M Henderson.**

Councillors are reminded of the provisions of the Local Authorities' (Members' Interest) Act 1968, which provides for restrictions on the making of contracts between Local Authorities and members thereof as well as providing that a member of a Local Authority or Committee shall not vote on a question in which he or she has a pecuniary interest.

1. Opening Prayer

2. Apologies

3. Adopt changes to Accounting Policies required by NZ International Financial Reporting Standards (NZ IFRS) Page 2

In order to promote consistency in preparation and readability of Financial Statements worldwide, the NZ Institute of Chartered Accountants require the implementation of IFRS.

4. Funding Policy To be tabled

Following a Council workshop in December 2005, the underlying basis of funding split for all council activities have been reviewed. The revised Funding Policy matrix is necessary to calculate the spread of rates requirement for budget year ended June 2007. Council need to adopt the revised Funding Policy at this time to provide for inclusion of financials in the production of draft LTCCP 2006-16.