

Activity Summaries

Waimate 2020

PROSPECTIVE GROUP ACTIVITY SUMMARY													
CONSOLIDATED TOTALS		Estimate 2005/06 \$000s	Budget 2006/07 \$000s	Forecast 2007/08 \$000s	Forecast 2008/09 \$000s	Forecast 2009/10 \$000s	Forecast 2010/11 \$000s	Forecast 2011/12 \$000s	Forecast 2012/13 \$000s	Forecast 2013/14 \$000s	Forecast 2014/15 \$000s	Forecast 2015/16 \$000s	
	Revenue												
	Economy	28	403	386	507	818	1,363	879	1,236	822	1,065	1,080	
	Environment	735	738	763	812	802	822	838	852	865	876	887	
	Organisation	1,054	956	966	1,061	1,121	1,048	1,136	1,238	1,192	1,271	1,319	
	People	1,721	2,204	2,033	2,110	2,124	2,142	2,213	2,215	2,242	2,271	2,304	
	Roading	2,731	2,807	3,110	3,225	3,466	3,574	3,716	3,800	3,873	3,933	4,006	
	Utility Services	2,369	2,377	2,607	2,710	2,744	2,871	2,976	2,999	3,043	3,124	3,131	
	TOTAL REVENUE	8,639	9,485	9,866	10,427	11,075	11,821	11,758	12,340	12,037	12,540	12,727	
	Expenditure												
Economy	404	344	316	445	777	1,287	788	1,172	749	984	989		
Environment	715	738	763	866	857	879	838	853	866	877	889		
Organisation	1,041	940	1,076	1,063	1,166	1,319	1,261	1,355	1,473	1,427	1,508		
People	1,725	1,978	1,976	2,049	2,053	2,075	2,191	2,128	2,151	2,169	2,191		
Roading	2,531	2,807	3,060	3,146	3,258	3,386	3,484	3,574	3,662	3,743	3,832		
Utility Services	2,176	2,351	2,513	2,607	2,613	2,714	2,802	2,809	2,835	2,903	2,890		
TOTAL EXPENDITURE	8,592	9,158	9,704	10,175	10,724	11,660	11,365	11,891	11,735	12,102	12,299		
Shortfall (surplus) to balance	47	327	161	251	350	161	393	449	302	437	429		

Waimate 2020

Waimate District Council

Funding Impact Statement



This statement details the revenue and financing mechanisms to be used by the Waimate District Council over the next ten years, including;

1. The amount of funds to be sourced by each mechanism.
2. In-depth information on the calculation of District rates and local rates and charges.

In accordance with S103(2) of Local Government Act 2002.

1. FUNDING SOURCES

The following table shows the significant funding sources of revenue for the Waimate District Council.

FUNDING IMPACT STATEMENT											
	Estimate 2005/06 \$000s	Budget 2006/07 \$000s	Forecast 2007/08 \$000s	Forecast 2008/09 \$000s	Forecast 2009/10 \$000s	Forecast 2010/11 \$000s	Forecast 2011/12 \$000s	Forecast 2012/13 \$000s	Forecast 2013/14 \$000s	Forecast 2014/15 \$000s	Forecast 2015/16 \$000s
Rates											
General Rates	3,327	3,392	3,635	3,925	4,121	4,085	4,370	4,508	4,477	4,679	4,755
Targeted Rates	1,489	1,884	2,066	2,159	2,211	2,323	2,383	2,434	2,472	2,511	2,547
Total Rates	4,816	5,276	5,701	6,084	6,332	6,408	6,754	6,941	6,949	7,189	7,301
Fees and Charges	971	930	986	978	1,002	1,064	1,047	1,167	1,130	1,107	1,127
Interest and Dividends	925	836	860	886	873	897	917	834	949	965	978
Rental Income	245	239	257	264	272	280	288	292	296	300	304
Development Contributions	225	10	10	10	10	10	10	10	10	10	10
Housing NZ Subsidy	0	250	0	0	0	0	0	0	0	0	0
Transfund NZ Financial Assistance	1,300	1,376	1,500	1,535	1,570	1,601	1,632	1,658	1,683	1,705	1,729
Timber Sales	157	66	59	122	441	1,004	521	850	396	623	619
Timber Gain on Growth	0	502	492	548	575	557	590	587	624	641	659
Total Other Revenue	3,823	4,209	4,164	4,343	4,743	5,413	5,005	5,398	5,088	5,351	5,426
Total Revenue	8,639	9,485	9,866	10,427	11,075	11,821	11,758	12,340	12,037	12,540	12,727
Funding from Borrowings	0	2,529	600	660	103	224	0	0	494	0	0
Total Funding	8,639	12,015	10,465	11,086	11,177	12,044	11,758	12,340	12,531	12,540	12,727

Details of the variations to the Council's other fees and charges is outlined in the fees and charges schedule on page 122.

This statement must be read in conjunction with Waimate District Council Policy 401, 'Revenue and Financing Policy' and with the schedule 401-XXYY where XXYY refers to the specific financial year. Both documents are included in this Volume.

2. DISTRICT VALUATIONS

The table on the next page shows the changes in District Value resulting from the latest property re-valuations.

Waimate 2020

New District Rateable Property Capital Valuation Changes 2006 / 07				
Part of District	2005/06	2006/07	Increase	
	\$	\$	\$	%
Waimate Urban	160,843,004	163,043,003	2,199,999	1.4%
Wards Rural				
Lower Pareora	101,422,300	102,028,301	606,001	0.6%
Upper Pareora	130,150,400	130,500,400	350,000	0.3%
Otaio	135,865,350	138,891,350	3,026,000	2.2%
Makikihi	120,538,800	120,761,800	223,000	0.2%
Deep Creek	216,841,250	221,407,750	4,566,500	2.1%
Lower Waihao	309,690,600	313,551,600	3,861,000	1.2%
Upper Waihao	165,953,300	166,559,300	606,000	0.4%
Hakataramea	180,129,900	180,357,900	228,000	0.1%
Total Wards Rural	1,360,591,900	1,374,058,401	13,466,501	9.9%
Meridian Energy Rural	162,070,000	144,404,370	(17,665,630)	(10.9%)
Meridian Energy Urban		17,665,630	17,665,630	10.9
Total Meridian Energy	162,070,000	162,070,000		
Utilities				
Utility Valuations Rural	31,389,377	31,389,377		1.4%
Utility Valuations Urban	12,212,223	12,212,223		(2.0)%
Utility Valuations	43,601,600	43,601,600		0.4%
Total District	1,727,106,504	1,742,773,004	15,666,500	0.9%