



Corporate Services Manager's Executive Summary – September Quarter 2005

Statement of Finance Performance – In Summary

The report shows a deficit of \$199,000 on budget made up of:

- (a) Revenue under budget \$ 138,000
- (b) Expenditure over budget \$ 61,000

Observe Notes 1 and 2 for explanations.

1. **Other Revenue**

The first interim dividend budgeted for the year has yet to arrive.

2. **Expenditure on Activities**

No single item stands out. Refer to Notes 13 to 24.

Statement of Financial Position – In Summary

Sizeable payments of Sundry Creditors and receipts of debtors has reduced the Working Capital and bank position (from \$566,000 to \$148,000).

Observe Notes 3 to 6 for exceptions.

3. **Rates Debtors**

Reduced significantly by rates in advance.

4. **Sundry Debtors**

Alpine Energy overdue at balance date has now been received.

5. **Bank**

Bank position decreased, particularly following payment of large creditors at balance date. The 2nd instalment of rates, due by end of November, will provide \$1,000,000 of positive cashflow.

6. **Sundry Creditors**

Large payments accrued in June 2005, namely Rooding \$450,000, Recycling \$60,000 and Insurance \$130,000. These are now repaid.

Statement of Financial Performance – In Detail by Activity

Observe Notes 7 to 12 for exceptions to revenue.

Observe Notes 13 to 24 for exceptions to expenditure.

Revenue

7. **Dividends**

The first interim dividend for Alpine has yet to arrive. To be noted is that the total dividend has been reduced by Alpine Energy from \$850,000 to \$744,000 based on a return of 16 cents per share.

8. **Forestry**

Anticipated forestry sales are not likely to occur for the year totalling \$65,000, while a gain on sale of harvested property worth \$11,000 occurred.

9. **Public Spaces for Sport and Rec**
Morven Recreational Reserves incurred an additional \$12,000 of log sales.
10. **Roading**
Roading recoveries from Transit for Street cleaning and light replacements totalling \$26,000 are now shown under revenue.
11. **Water Supply Management - Full**
Capital contributions anticipated from Waikakahi Water Scheme has yet to be received.
12. **Waste Management**
Disposal recoveries and gate sales are below budget by \$16,000.

Expenditure

13. **Cheque Account Interest**
Interest on overdraft is below budget but similar to last year's position.
14. **Economic Development**
No grants have been issued.
15. **Forestry**
Forestry maintenance programme is not underway.
16. **Community Representation/General Manager's Creative Team/Corporate Services Support Team**
General Manager's Creative Team surpluses and Corporate Services Support Team deficits largely are causing the deficit in Community Representation.
17. **Formal Gardens**
As usual at this time of year Victoria Park costs are above budget, but overall costs are below last year.
18. **Civil Defence**
Civil Defence through necessity has employed a co-ordinator responsible for meeting Council's statutory obligations.
19. **Rural Fire Protection**
The annual costs for South Canterbury Rural Fire administration and equipment are shown.
20. **Community Support**
This activity covers Promotions, Community Services and Sport and Recreation. Costs are particularly above budget in administering community surveys in sport and recreation, where a part time employee is developing a plan for the district.
21. **Asset Management**
Asset Management has only in November acquired a long awaited Water Engineer to complete the staff numbers necessary to support the unit.
22. **Water Supply Management - Full**
Additional operating labour costs have been spent in urban water \$10,000 and rural water schemes \$13,000.
23. **Water Supply Management - Independent**
Costs for depreciation in the Downlands have been prematurely charged against the budget.
24. **Waste Management**
The cost of the recycling is \$15,000 above budget, while solid waste minimisation and after care are \$11,000 above budget.

Key Performance Indicators

Please observe graphs enclosed.

Sundry Debtors

Graph shows drops in Transfund and Dividend since June 2005, but forestry remains static on \$150,000.

Productive Labour

This labour represents the cost of productive labour. It does not include Holiday Pay, Sickpay or Statutory Pay.

The result is that actual costs are below budget, but this will reverse over the next two summer seasonal quarters.

Rates Outstanding Debtors

An interesting mix showing 'Current' and '1 year' arrears differing from last year, while sizeable positive credits throws the balance favourably into minus.

Rates Debtors Frequency

Shows the number of rates debtors in each category.

Transfund Expenditure

Expenditure and subsidies are very close to budget.

Dividend Revenue

Indicates no monies received at the end of the quarter.

Cash Flow Trends

Graph enclosed shows healthy spending compared to last year particularly in Roothing. Corporate Services Department to add a budget and estimate "worm" before December to assist the management of the years cash flows.

Capital Expenditure

Enclosed schedule in detail follows.

Only \$374,000 of the \$3,290,000 budgeted has been spent to date, leaving a positive variance of \$2,916,000.

Large variances have occurred in

- Roothing - Traditionally reserved for summer months \$1,481,000
- Urban Development projects not yet planned, namely –

Sewer	\$ 121,000
Urban Water	\$ 250,000
- Rural Water Schemes, namely -

Waikakahi	\$ 240,000
Hook Waituna	\$ 158,000
Lower Waihao	\$ 83,000
- Morven Recreational Reserve, borderdyke not commenced \$ 100,000
- Parks propagation building and mower \$ 100,000
- Forestry pruning and preparation \$ 180,000

Lawrence Rawstorn
Corporate Services Manager

8 November 2005

**Waimate District Council
Statement of Financial Performance
Quarter ending 30 September 2005**

	YTD Actual	YTD Budget	Variance	Note	Full Yr Budget	Year Complete	Last Yr Actual	Cf to Last Yr
Revenue								
(((AR01 General Rate	(854,669)	(839,152)	15,517		(3,356,623)	25%	(812,154)	110%
(((AR11 Separate Rate	(364,961)	(351,640)	13,321		(1,488,559)	25%	(311,271)	134%
(((AR15 Transfund Subsidy	(212,866)	(197,748)	15,118		(1,300,000)	16%	(124,226)	243%
(((AR21 Revenue from Activities	(369,840)	(384,745)	(14,905)		(1,476,131)	25%	(781,132)	(5%)
(((AR31 Other Revenue	(32,689)	(199,596)	(166,907)	1	(1,017,900)	3%	(468,974)	(86%)
Total Revenue	(1,835,025)	(1,972,881)	(137,856)		(8,639,213)	21%	(2,497,757)	47%
Expenditure								
(((BE01 Expenditure on Activities	1,639,735	1,527,836	(111,899)	2	6,033,807	27%	1,859,436	76%
(((BE11 Depreciation	557,880	551,247	(6,633)		2,271,882	25%	514,181	117%
(((BE21 Taxation		53,000	53,000		283,000	0%	145,347	(100%)
Internal Interest etc	195	4,302	4,107		3,611	5%	(761)	(151%)
Total Expenditure	2,197,810	2,136,385	(61,425)		8,592,300	26%	2,518,203	75%
Net Deficit (Surplus)	362,785	163,504	(199,281)		(46,913)		20,446	

**Waimate District Council
Statement of Financial Position
Quarter ending 30 September 2005**

As at	This YTD 30/09/2005	Last Year 30/06/2005	Variance	Note	This Yr end 30/06/2006	Variance	Note
Current Assets							
(((CA01 Rates Debtors	(62,641)	74,649	(137,290)	3	88,107	(150,748)	
(((CA11 Sundry Debtors	379,995	734,419	(354,424)	4	437,301	(57,306)	
(((CA21 Stock	39,136	40,445	(1,309)		44,409	(5,273)	
(((CA31 Current Investments	556,299	556,299	0		525,000	31,299	
Total Current Assets	912,789	1,405,812	(493,023)		1,094,817	(182,028)	
Current Liabilities							
(((CL01 Bank	148,360	565,994	(417,634)	5	17,564	130,796	
(((CL11 Sundry Creditors	(362,293)	(1,018,638)	656,345	6	(833,045)	470,752	
(((CL21 Employees Entitlement	(247,013)	(247,013)	0		(188,099)	(58,914)	
Total Current Liabilities	(460,946)	(699,657)	238,711		(1,003,580)	542,634	
Non Current Assets							
(((NC01 Equity Investments	3,131,060	3,131,060	0		3,131,060	0	
(((NC11 Non Current Investments	420,813	453,971	(33,158)		485,184	(64,371)	
(((NC21 Operational Assets	6,005,379	5,923,729	81,650		7,132,753	(1,127,374)	
(((NC31 Forests	4,031,744	3,987,557	44,187		4,378,639	(346,895)	
(((NC41 Infrastructural Assets	193,171,989	193,390,193	(218,204)		194,244,146	(1,072,157)	
Total Non Current Assets	206,760,985	206,886,510	(125,525)		209,371,782	(2,610,797)	
Net Assets	207,212,828	207,592,665	(379,837)		209,463,019	(2,250,191)	
Non Current Liabilities							
(((NL01 Non Current Liabilities	(3,176,481)	(3,186,241)	9,760		(3,466,671)	290,190	
(((NL21 Reserves	(121,023,036)	(121,022,036)	(1,000)		(120,834,894)	(188,142)	
(((NL31 Ratepayers Equity	(83,013,311)	(83,384,388)	371,077		(85,161,454)	2,148,143	
Total Non Current Liabilities	(207,212,828)	(207,592,665)	379,837		(209,463,019)	2,250,191	

Waimate District Council

Statement of Financial Performance - Detail by Activity

Quarter ending 30 September 2005

	YTD Actual	YTD Budget	Variance	Note	Full Yr Budget	Year Complete	Last Yr Actual	Cf to Last Yr
Revenue								
Rates Revenue								
General Rate	(842,042)	(831,655)	10,387		(3,326,623)	25%	(798,449)	111%
Penalty	(12,627)	(7,497)	5,130		(30,000)	42%	(13,705)	84%
Targeted Services Rates								
Water Supply Management	(216,107)	(211,666)	4,441		(845,424)	26%	(190,326)	127%
Sewerage	(90,870)	(90,000)	870		(360,000)	25%	(65,379)	178%
Refuse Collection	(56,630)	(48,750)	7,880		(195,000)	29%	(54,242)	109%
Other Income								
Dividends	0	(160,000)	(160,000)	7	(850,000)	0%	(440,703)	-100%
Interest - General Funds	(3,287)	(7,848)	(4,561)		(31,400)	10%	772	-952%
Transit Subsidy	(212,866)	(197,748)	15,118		(1,300,000)	16%	(124,226)	243%
Grants - Electricity Corp'n	0	0	0		(45,000)	0%	0	0%
Petroleum Tax	(20,478)	(23,000)	(2,522)		(92,000)	22%	(20,178)	103%
Significant Activities								
Economic Development	(8,750)	(8,748)	2		(35,000)	25%	(8,750)	100%
Forestry	(11,170)	(39,984)	(28,814)	8	(160,000)	7%	(476,179)	-95%
Building Control	(46,667)	(43,233)	3,434		(173,000)	27%	(35,736)	161%
District Planning	(10,620)	(7,731)	2,889		(30,937)	34%	(3,304)	543%
Health Inspection	(845)	(1,788)	(943)		(7,160)	12%	(1,399)	21%
Liquor & Gaming Licence	0	(5,373)	(5,373)		(21,500)	0%	0	0%
Noise and Animal Control	(73,519)	(71,128)	2,391		(74,500)	99%	(64,710)	127%
General Managers Creative Team	(2,102)	(750)	1,352		(3,000)	70%	(38)	100%
Information Tech Management &	(9)	(1,251)	(1,242)		(5,000)	0%	(502)	-96%
Corporate Services Support Tea	(3,408)	(2,172)	1,236		(8,700)	39%	(987)	591%
Camping	(8,974)	(11,247)	(2,273)		(116,500)	8%	(10,285)	75%
Cemeteries	(7,177)	(7,311)	(134)		(29,250)	25%	(2,754)	421%
Formal Gardens	(3,673)	(822)	2,851		(3,300)	111%	(320)	100%
Civil Defence	0	(249)	(249)		(1,000)	0%	0	0%
Libraries	(4,252)	(2,925)	1,327		(11,700)	36%	(2,355)	261%
Community Property	(37,732)	(36,207)	1,525		(144,803)	26%	(24,690)	206%
Public Spaces for Sport & Rec	(23,427)	(11,745)	11,682	9	(47,000)	50%	(12,239)	283%
Rural Fire Protection	0	(675)	(675)		(2,700)	0%	0	0%
Swimming	0	0	0		(17,500)	0%	(1,087)	-100%
Tree Park	(1,792)	(375)	1,417		(1,500)	119%	0	0%
Community Support	(12,119)	(14,358)	(2,239)		(57,442)	21%	(15,857)	53%

Roading	(26,407)	0	26,407	10	0	0%	(9,627)	449%
Asset Management	(2,845)	0	2,845		0	0%	(735)	674%
Sewerage	(23,855)	(26,064)	(2,209)		(104,300)	23%	(4,597)	938%
Water Supply Management - Full	(29,521)	(44,226)	(14,705)	11	(176,960)	17%	(84,787)	-30%
Water Supply Management - Inde	(807)	0	807		(105,514)	1%	0	0%
Waste Management	(38,831)	(56,355)	(17,524)	12	(225,500)	17%	(30,320)	156%
Waimate Airport	(1,615)	0	1,615		0	0%	0	0%
Total Operating Revenue	(1,835,024)	(1,972,881)	(137,857)		(8,639,213)	21%	(2,497,694)	47%

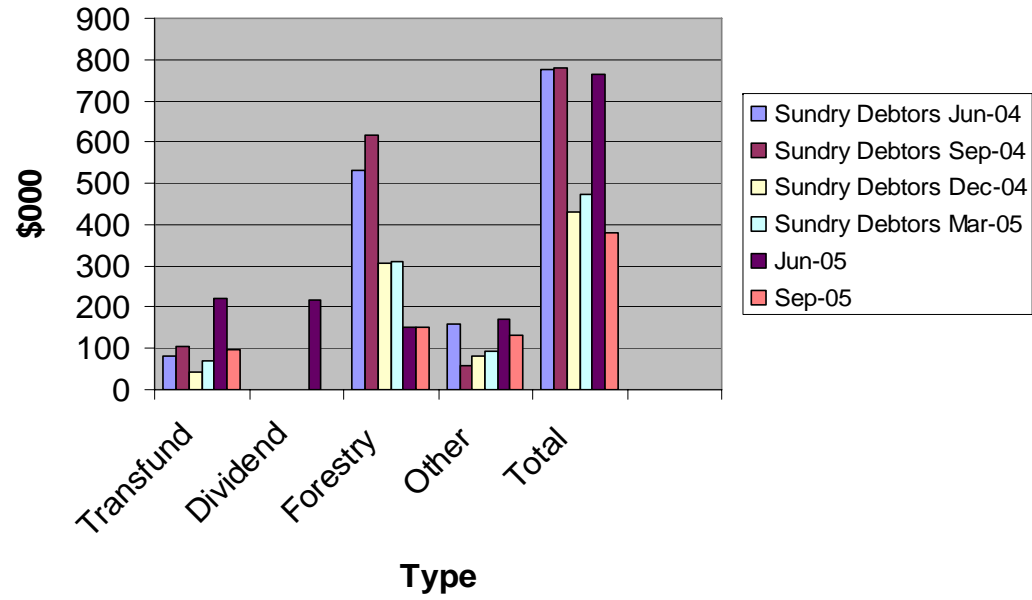
Waimate District Council
Statement of Financial Performance - Detail by Activity
Quarter ending 30 September 2005

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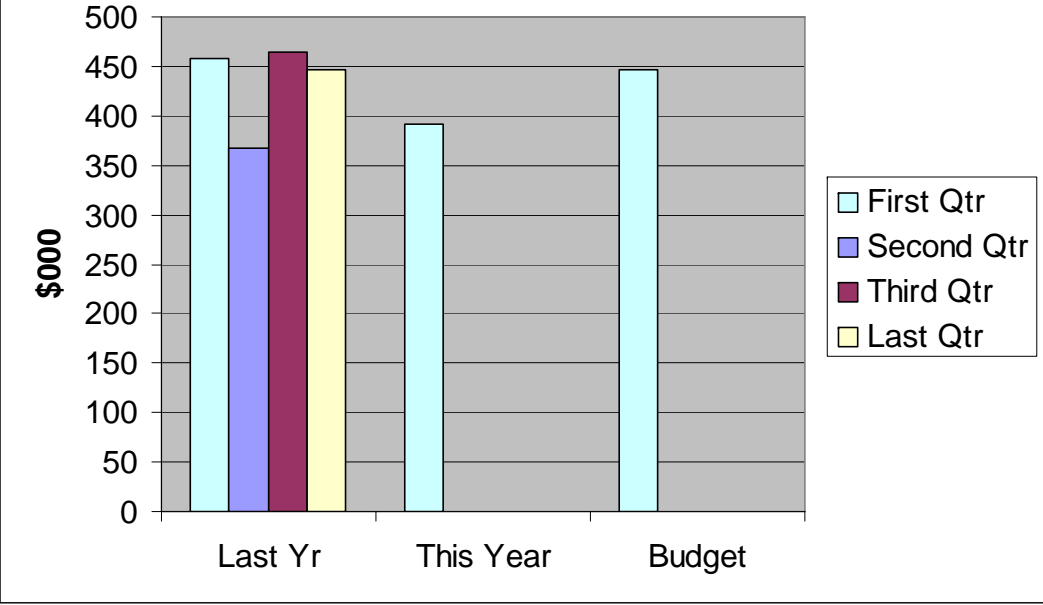
	YTD Actual	YTD Budget	Variance	Note	Full Yr Budget	Year Complete	Last Yr Actual	Cf to Last Yr
Expenditure								
Cheque Account Interest	21,678	70,026	48,348	13	266,611	8%	20,521	111%
Bank Fees	3,126	3,750	624		15,000	21%	2,790	124%
Rates To MacKenzie D.C.	6,127	2,874	(3,253)		11,500	53%	3,123	292%
Significant Activities								
Economic Development	1,130	9,039	7,909	14	36,163	3%	746	203%
Forestry	32,224	55,392	23,168	15	221,628	15%	531,079	-88%
Building Control	73,177	70,752	(2,425)		283,122	26%	77,662	88%
District Planning	53,274	57,189	3,915		228,840	23%	(6,466)	1748%
Health Inspection	25,649	27,666	2,017		110,708	23%	21,354	140%
Liquor & Gaming Licence	2,229	2,625	396		10,500	21%	855	421%
Noise and Animal Control	31,845	22,422	(9,423)		89,705	35%	25,444	150%
Pest Management	0	2,502	2,502		10,000	0%	0	0%
Community Representation	264,365	237,654	(26,711)	16	950,883	28%	271,551	95%
General Managers Creative Team	(39,058)	(1,887)	37,171	16	(7,554)	517%	26,042	-400%
Information Tech Management & Corporate Services Support Tea	12,760	3,165	(9,595)	16	12,657	101%	3,982	541%
Camping	24,656	1,713	(22,943)		6,879	358%	19,739	150%
Cemeteries	18,443	29,133	10,690		116,586	16%	13,570	172%
Formal Gardens	19,757	16,374	(3,383)		65,553	30%	15,325	158%
Civil Defence	66,558	52,056	(14,502)	17	208,377	32%	87,043	53%
Libraries	29,699	11,226	(18,473)	18	44,925	66%	8,170	627%
Community Property	68,996	76,641	7,645		306,595	23%	71,474	93%
Public Spaces for Sport & Rec	52,885	54,088	1,203		177,436	30%	55,580	90%
Rural Fire Protection	40,131	27,054	(13,077)	9	108,238	37%	24,256	231%
Swimming	70,352	51,635	(18,717)	19	92,543	76%	7,143	1870%
Tree Park	6,245	17,325	11,080		91,275	7%	10,545	18%
Community Support	8,365	11,406	3,041		45,636	18%	7,466	124%
Wilderness Reserves	135,674	110,930	(24,744)	20	398,827	34%	94,711	187%
Roading	0	1,251	1,251		5,000	0%	0	0%
Asset Management	619,315	630,381	11,066		2,542,762	24%	531,802	133%
Sewerage	30,637	(894)	(31,531)	21	(3,541)	(865%)	109,626	-44%
Water Supply Management - Full	62,449	52,464	(9,985)		209,954	30%	52,372	138%
	212,285	191,937	(20,348)	22	767,894	28%	175,736	142%

Water Supply Management - Inde	17,970	0	(17,970)	23	142,437	13%	525	6746%
Waste Management	208,489	173,946	(34,543)	24	695,948	30%	104,458	299%
Stormwater	15,754	9,762	(5,992)		39,066	40%	3,564	784%
Waimate Airport	625	1,788	1,163		7,147	9%	1,005	24%
Total Operating Expenditure	2,197,811	2,083,385	(114,426)		8,309,300	26%	2,372,793	85%
(Surplus)/Deficit before Tax	362,787	110,504	(252,283)		(329,913)		(124,901)	
Taxation Expenses	0	53,000	53,000	7	283,000	0%	145,347	-100%
Surplus/Deficit after Tax	362,787	163,504	(199,283)		(46,913)		20,446	

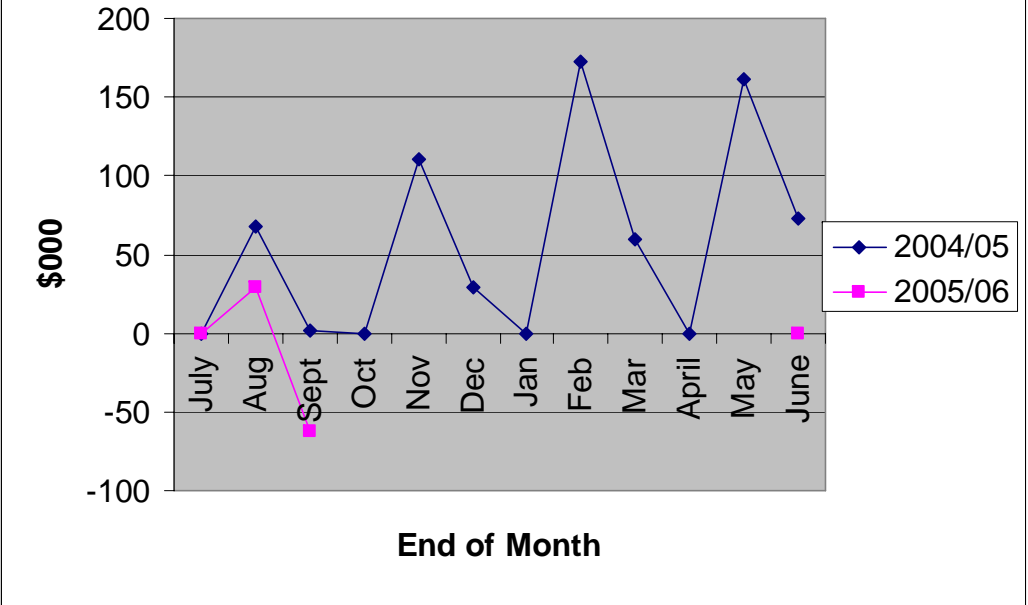
Sundry Debtors End of Quarter



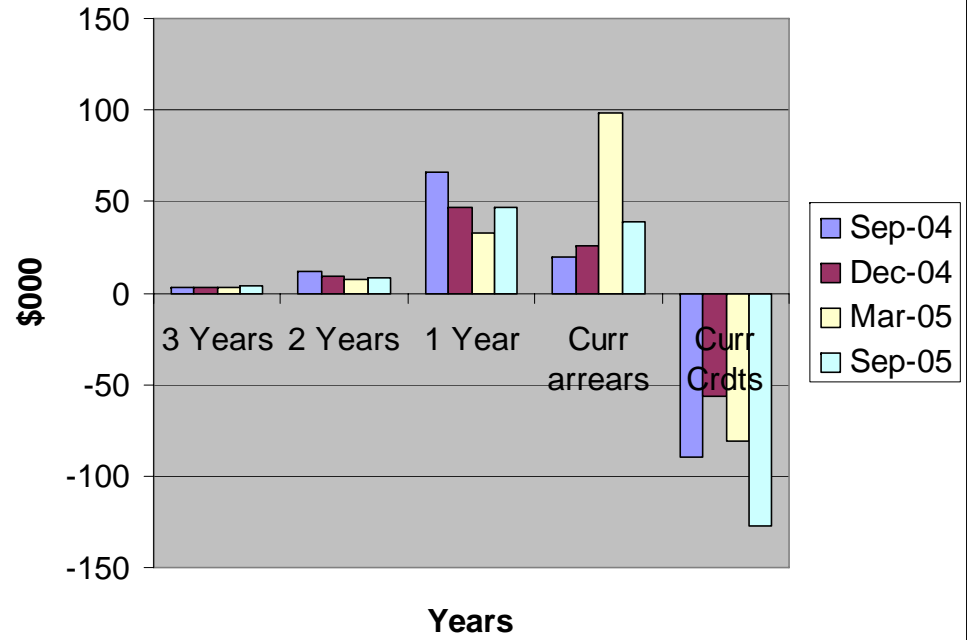
Labour Productive Quarterly Costs



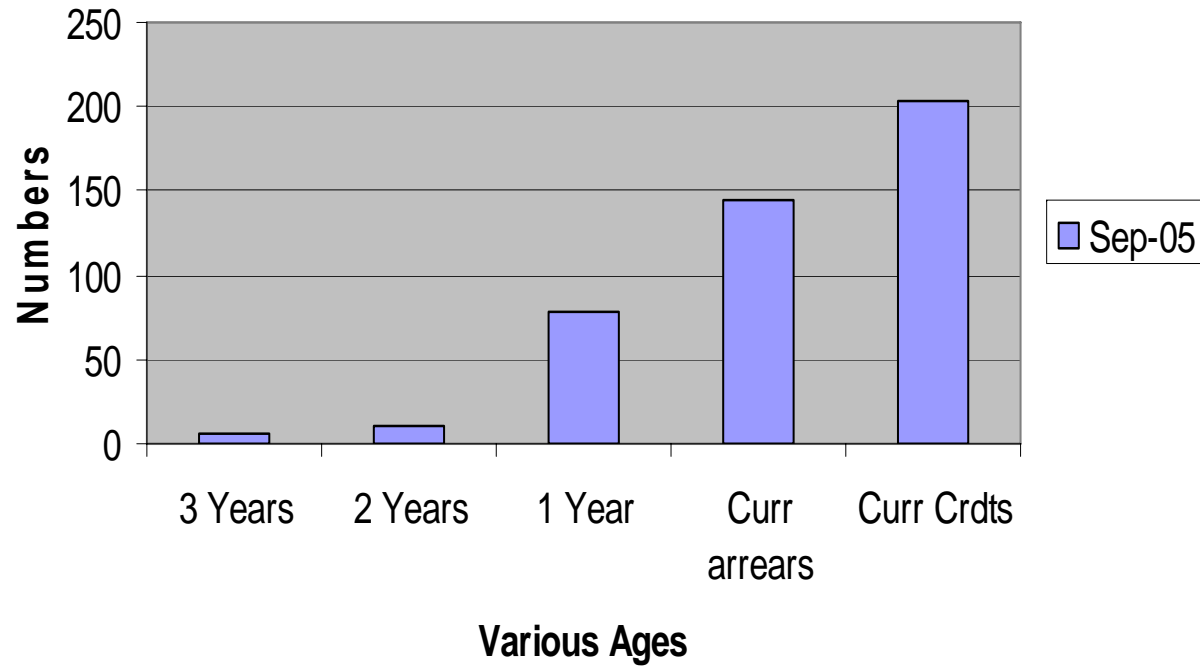
Rates Outstanding Debtors



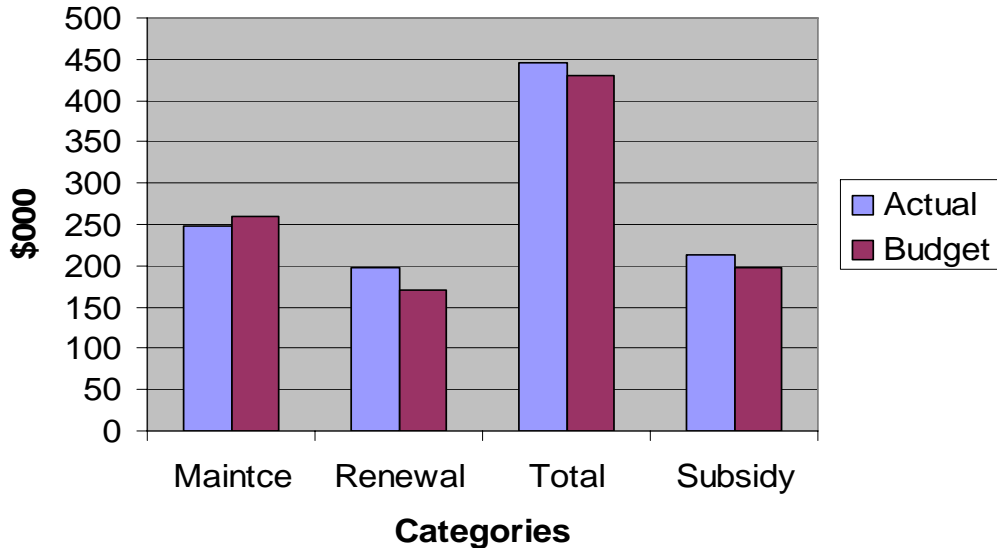
Rates Dollars Outstanding Per Year



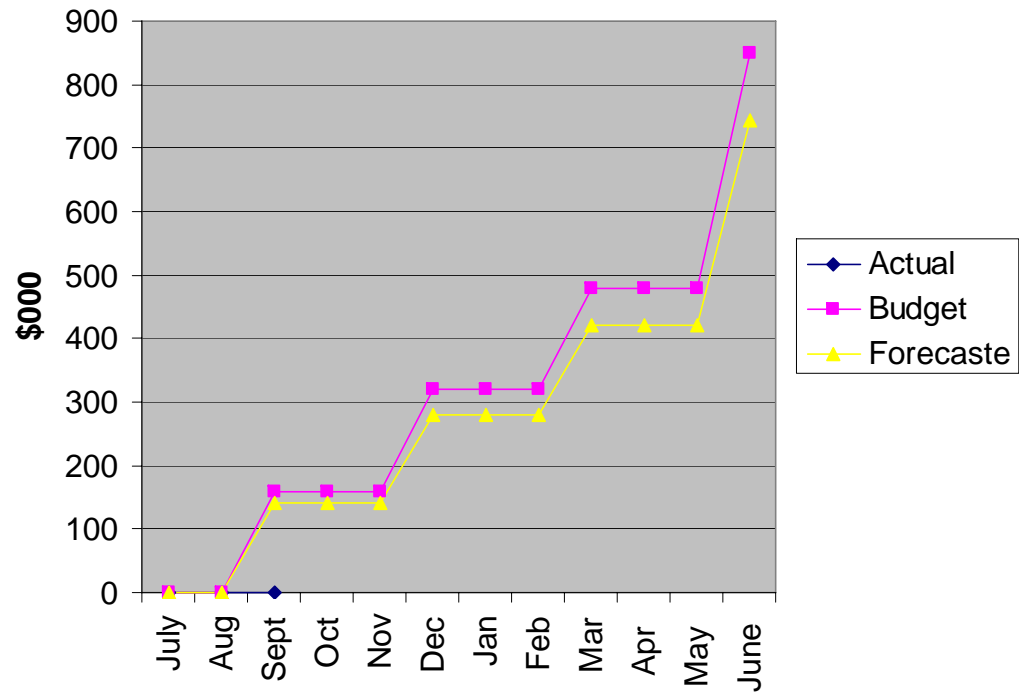
Rates Debtors - Frequency



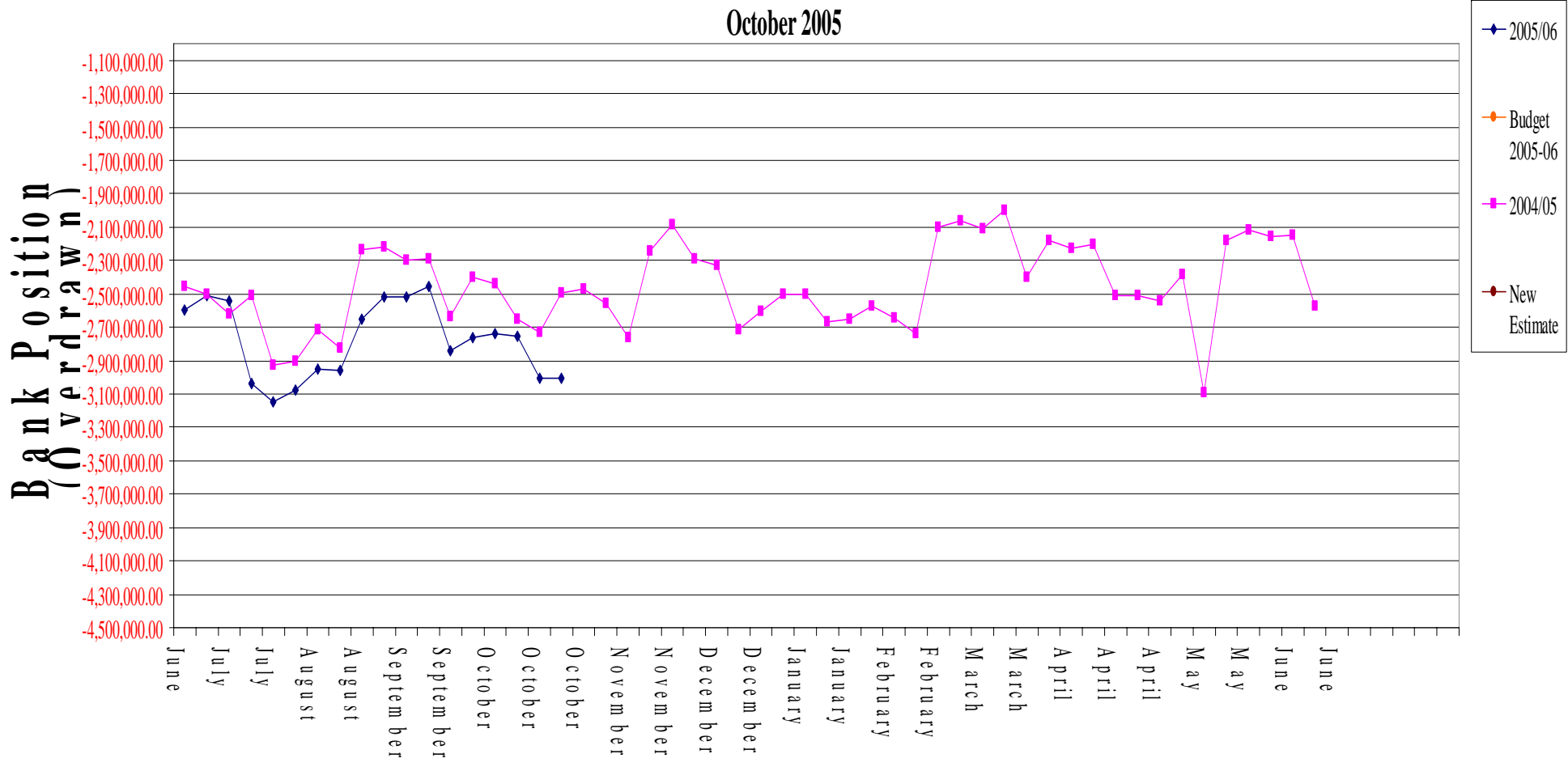
Transfund Roding Expenditure / Revenue



Dividend Revenue Year to Date



Waimate District Council
Cash flow Trends
October 2005



Capital Expenditure for September 2005

	Name	Current YTD Balance	Year Budget	VAR
Promotion	Furniture & Fittings	0	1,200	1,200
		0	1,200	1,200
Library	Books	11,160	55,000	43,840
Library	Furniture & Fittings - Dawson's Emporium	0	25,000	25,000
		11,160	80,000	68,840
Staff Housing	Staff Housing-- Heat Pump	4,978	0	-4,978
Building L.G.C.	L.G.C Generator Fitting/Wiring Charge	8,738	0	-8,738
Vacant & Leased Land	Road Stooing Fees	4,373	0	-4,373
Dog & Animal Control	Dogs Scanning Equipment		5,000	5,000
Fire Protection	Rural Fire Tankers (Plant & Tanker)	0	2,000	2,000
		18,089	7,000	-11,089
Sewer Maintenance	Wastewater Treatment Plant Final Payment & Other Misc Work	18,994	20,000	1,006
Sewer Maintenance	Pipe Renewals	0	20,000	20,000
Sewer Maintenance	Upgrade/Pipe & Sewer To New Residential Areas	0	100,000	100,000
		18,994	140,000	121,006
Storm Water	Drainage Urban (Storm Water)	0	20,000	20,000
		0	20,000	20,000
Roading	Sign Renewal	20,217	55,000	34,783
Roading	Prof.Serv RTU Renewal	38,775	150,000	111,225
Roading	Metalling - Pav. Mtce	46,812	210,000	163,188
Roading	Pavement Repairs < 100 m	2,955	80,000	77,045
Roading	Culvert Replacement	12,568	70,000	57,432
Roading	Drainage Construction	46,581	80,000	33,419
Roading	Area Wide Pav. Treatment		95,000	95,000
Roading	Large Culvert Replacement	0	15,000	15,000
Roading	K & C Renewal		40,000	40,000
Roading	Large Concrete Ford Renewal	24,892	20,000	-4,892
Roading	Mtce Chip Seals - Pav.Surf.	0	550,000	550,000
Roading	Bridges - Renewal	0	50,000	50,000
Roading	Minor Safety Projects	4,579	188,560	183,982
Roading	Footpath Renewal	0	50,000	50,000
Roading	Seal Widening	0	25,000	25,000
		197,379	1,678,560	1,481,181
Hook/Waituna	Consultancy	0	155,000	155,000
Hook/Waituna	Contractor	0	1,500	1,500
Hook/Waituna	Hk/Wait.W/S Renewl Main>=80mm	0	1,500	1,500
Hook/Waituna	Consultancy	0	322	322
Hook/Waituna	Hk/Wait.W/S New Connections Op	214	0	-214
		214	158,322	158,108
Lower/Waihao	Contractor	-3,802	82,500	86,302
Lower/Waihao	AMU New Connect	658	0	-658
		-3,144	82,500	85,644
Otaio/Makikihi	Contractor	0	30,000	30,000
Otaio/Makikihi	Otaio/Mk. W/S Renewals <80mm O	150	0	-150
Otaio/Makikihi	AMU New Connect	1,591		-1,591

Otaio/Makikihi	Otaio/Mk. W/S New Connectn Opr	557	0	-557
		2,298	30,000	27,702
Waihaorunga	Contractor	0	25,000	25,000
		0	25,000	25,000
Waikakahi	Contractor	0	240,000	240,000
Waikakahi	AMU New Connect	2,888	0	-2,888
		2,888	240,000	237,112
Waimate Urban	Wte Urban W/S Renwl Laterals O	672	0	-672
Waimate Urban	Consultancy		44,000	44,000
Waimate Urban	Contractor	0	130,000	130,000
Waimate Urban	Contractor	0	2,000	2,000
Waimate Urban	Other External		30,000	30,000
Waimate Urban	Manchester Road External	0	5,000	
Waimate Urban	Contractor	4,221	0	-4,221
Waimate Urban	Other External		50,000	50,000
		4,893	261,000	256,107
Civil Defence	H Q Plant	0	5,000	5,000
		0	5,000	5,000
Victoria Camp & Cabins	Foundation of New Cabins and etc.	5,247	0	-5,247
Morven Rec Reserve	Borderdyking		100,000	100,000
St Andrews Rec Reserve	Coin Operated Washing Machine	2,578	0	-2,578
Nursery	Nursery Propagation Building		50,000	50,000
Victoria Park	Victoria park Garage Upgrade	0	12,000	12,000
		7,825	162,000	154,175
CEO Department	Computer Software	0	1,500	1,500
Corporate Service	Computer Purchases	0	6,000	6,000
Linux Computer	Computers for varoius Depts.	0	18,000	18,000
NT Computer	Server Upgrades	7,960	14,000	6,040
Planning & Reg.	Capital Item - Car Purchase	45,060	47,000	1,940
Planning & Reg.	Computer Purchases	0	6,000	6,000
Utilities	Utility Manager Ute	25,553	30,000	4,447
Utilities	Utilities - Digger	30,000	30,000	0
Asset Managemnt	Computer & Software	0	4,000	4,000
Parks	Capital Items	1,867	50,000	48,133
		110,440	206,500	96,060
Athlone Forest	Pruning Costs	0	84,675	84,675
Athlone Forest	Mapping		2,144	2,144
Athlone Forest	Thining Costs		31,444	31,444
Athlone Forest	Thining Waste		13,365	13,365
		0	131,628	131,628
Charnwood Forest	Preparation	0	32,000	32,000
Charnwood Forest	Blanking	2,666	3,250	584
		2,666	35,250	32,584
Waihao Forest	Pruning Cost	0	15,750	15,750
Waihao Forest	Thining Waste	0	5,500	5,500
		0	21,250	21,250
Forest Reserves	Prunning Costs	776	4,000	3,224
Forest Reserves	Thinning Cost	0	1,500	1,500
		776	5,500	4,724
Grand Total		374,477	3,290,710	2,916,233