Roading and Footpaths Group Prospective Funding Impact Statement for the years ended 30 June 2021 to 2031

•	Annual Plan 30 June 2021	LTP 30 June 2022	LTP 30 June 2023	LTP 30 June 2024	LTP 30 June 2025	LTP 30 June 2026	LTP 30 June 2027	LTP 30 June 2028	LTP 30 June 2029	LTP 30 June 2030	LTP 30 June 2031
O	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates and rates penalties	- 0.050	0.750	-	- 0.000	- 0.400	- 0.045	-	- 0.005	- 0.400		- 0.004
Targeted rates	2,850	· ·	2,814		3,130	3,215		3,395	3,488	3,585	3,691
Subsidies and grants for operating purposes	1,692	1,464	1,511	1,558	1,585	1,632	1,681	1,732	1,783	1,837	1,892
Fees and charges	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends from investments	1	-	-	-	-	-	-	-	-	1	1
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-
Local authority fuel tax, fines, infringements fees other	143		94		99				111	115	118
Total operating funding	4,686	4,313	4,419	4,537	4,815	4,949	5,089	5,236	5,383	5,538	5,701
Applications of operating funding											
Payments to staff and suppliers	2,751	2,866	2,954	3,043	3,161	3,251	3,346	3,444	3,542	3,646	3,751
Finance costs	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads applied	471	463	487	490	500	511	519	531	543	554	574
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total application of operating funding	3,222	3,329	3,441	3,533	3,661	3,762	3,865	3,975	4,085	4,200	4,325
Surplus / (deficit) of operating funding	1,464	984	978	1,005	1,154	1,187	1,223	1,260	1,298	1,337	1,377
Sources of capital funding											
Subsidies and grants for capital expenditure	1,640	2,269	2,331	2,393	2,672	2,746	2,825	2,906	2,988	3,074	3,160
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase / (decrease) in debt	-	-	-	-	-	-	-	-	-	-	-
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total capital funding	1,640	2,269	2,331	2,393	2,672	2,746	2,825	2,906	2,988	3,074	3,160
Applications of capital funding											
Capital expenditure - to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
Capital expenditure - to improve the level of service	463	485	490	495	530	545	561	578	594	612	629
Capital expenditure - to replace existing assets	2,587	2,714	2,799	2,883	3,276	3,369	3,468	3,570	3,671	3,779	3,887
Increase/(decrease) in reserves	54	53	20	20	19	19	19	19	19	20	20
Increase/(decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	3,104	3,252	3,308	3,397	3,825	3,933	4,048	4,167	4,285	4,411	4,536
Surplus/(deficit) of Capital Funding	(1,464)	(984)	(978)	(1,005)	(1,154)	(1,187)	(1,223)	(1,260)	(1,298)	(1,337)	(1,377)
Funding balance	-	-	-	-	-	-	-	-	-	-	-