

## Prospective Statement of Changes in Equity for the years ended 30 June 2021 to 2031

	Annual Plan 30 June 2021 \$000	LTP 30 June 2022 \$000	LTP 30 June 2023 \$000	LTP 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000
<b>Equity at start of year</b>	454,646	448,331	447,864	472,987	476,222	477,226	505,770	509,864	511,231	541,879	546,111
Total comprehensive income	1,637	(467)	25,122	3,235	1,004	28,544	4,094	1,366	30,648	4,233	1,662
<b>Equity at end of year</b>	<b>456,283</b>	<b>447,864</b>	<b>472,987</b>	<b>476,222</b>	<b>477,226</b>	<b>505,770</b>	<b>509,864</b>	<b>511,231</b>	<b>541,879</b>	<b>546,111</b>	<b>547,773</b>
<b>Components of equity</b>											
Retained earnings at start of year	84,965	81,404	80,397	79,679	79,560	79,944	80,479	81,078	81,668	82,477	83,038
Surplus / (deficit) after tax	(1,433)	(1,100)	(841)	(198)	304	486	502	581	760	522	780
Transfers (to) / from restricted / council created reserves	7,712	93	123	79	80	49	96	10	49	39	112
Transfers (to) / from revaluation reserves	-	-	-	-	-	-	-	-	-	-	-
Retained earnings at end of year	<b>91,244</b>	<b>80,397</b>	<b>79,679</b>	<b>79,560</b>	<b>79,944</b>	<b>80,479</b>	<b>81,078</b>	<b>81,668</b>	<b>82,477</b>	<b>83,038</b>	<b>83,931</b>
Revaluation reserves at start of year	365,074	363,318	363,318	388,633	391,392	391,392	418,722	421,558	421,558	450,630	453,493
Revaluation gains / (losses)	2,272	-	25,315	2,759	-	27,330	2,836	-	29,072	2,863	-
Retained earnings at end of year	<b>367,346</b>	<b>363,318</b>	<b>388,633</b>	<b>391,392</b>	<b>391,392</b>	<b>418,722</b>	<b>421,558</b>	<b>421,558</b>	<b>450,630</b>	<b>453,493</b>	<b>453,493</b>
Restricted / Council created reserves at start of year	(1,874)	(3,483)	(3,576)	(3,698)	(3,777)	(3,857)	(3,907)	(4,003)	(4,012)	(4,061)	(4,101)
Transfers (to) / from reserves	(7,712)	(93)	(123)	(79)	(80)	(49)	(96)	(10)	(49)	(39)	(112)
Restricted / Council created reserves at end of year	<b>(9,586)</b>	<b>(3,576)</b>	<b>(3,698)</b>	<b>(3,777)</b>	<b>(3,857)</b>	<b>(3,907)</b>	<b>(4,003)</b>	<b>(4,012)</b>	<b>(4,061)</b>	<b>(4,101)</b>	<b>(4,213)</b>
Fair value through comprehensive revenue reserve at start of year	6,481	7,091	7,724	8,373	9,047	9,748	10,476	11,232	12,017	12,833	13,682
Transfers (to) / from reserves	797	633	649	674	700	728	756	786	816	848	881
Fair value through comprehensive revenue reserve at start of year	<b>7,278</b>	<b>7,724</b>	<b>8,373</b>	<b>9,047</b>	<b>9,748</b>	<b>10,476</b>	<b>11,232</b>	<b>12,017</b>	<b>12,833</b>	<b>13,682</b>	<b>14,563</b>
<b>Equity at end of year</b>	<b>456,283</b>	<b>447,864</b>	<b>472,987</b>	<b>476,222</b>	<b>477,226</b>	<b>505,770</b>	<b>509,864</b>	<b>511,231</b>	<b>541,879</b>	<b>546,111</b>	<b>547,773</b>